

Effective 5/10/2016

Superseded 1/1/2017

59-2-913 Definitions -- Statement of amount and purpose of levy -- Contents of statement -- Filing with county auditor -- Transmittal to commission -- Calculations for establishing tax levies -- Format of statement.

- (1) As used in this section, "budgeted property tax revenues" does not include property tax revenue received by a taxing entity from personal property that is:
 - (a) assessed by a county assessor in accordance with Part 3, County Assessment; and
 - (b) semiconductor manufacturing equipment.
- (2)
 - (a) The legislative body of each taxing entity shall file a statement as provided in this section with the county auditor of the county in which the taxing entity is located.
 - (b) The auditor shall annually transmit the statement to the commission:
 - (i) before June 22; or
 - (ii) with the approval of the commission, on a subsequent date prior to the date required by Section 59-2-1317 for the county treasurer to provide the notice under Section 59-2-1317.
 - (c) The statement shall contain the amount and purpose of each levy fixed by the legislative body of the taxing entity.
- (3) For purposes of establishing the levy set for each of a taxing entity's applicable funds, the legislative body of the taxing entity shall calculate an amount determined by dividing the budgeted property tax revenues, specified in a budget that has been adopted and approved prior to setting the levy, by the amount calculated under Subsections 59-2-924(5)(c)(ii)(A) through (C).
- (4) The format of the statement under this section shall:
 - (a) be determined by the commission; and
 - (b) cite any applicable statutory provisions that:
 - (i) require a specific levy; or
 - (ii) limit the property tax levy for any taxing entity.
- (5) The commission may require certification that the information submitted on a statement under this section is true and correct.